

## Revenue Outturn Position 2019/20 – December 2019

	Quarter 3			
	Original Budget £'000	Revised Budget £'000	Projected Actual £'000	Variance £'000
<b>Communities</b>	1,237	1,317	1,037	(280)
<b>Finance &amp; Corporate Services</b>	4,660	4,708	4,757	49
<b>Neighbourhoods</b>	5,241	5,142	5,042	(100)
<b>Transformation</b>	1,687	1,776	1,555	(221)
<b>Sub Total</b>	<b>12,824</b>	<b>12,943</b>	<b>12,391</b>	<b>(552)</b>
<b>Capital Accounting Reversals</b>	(2,333)	(2,333)	(2,333)	0
<b>Minimum Revenue Provision</b>	1,000	1,000	1,000	0
<b>Total Net Service Expenditure</b>	<b>11,491</b>	<b>11,610</b>	<b>11,058</b>	<b>(552)</b>
<b>Grant Income (including New Homes Bonus)</b>	(1,935)	(1,825)	(1,804)	21
<b>Business Rates (including SBRR)</b>	(3,767)	(3,767)	(3,951)	(184)
<b>Council Tax</b>	(6,646)	(6,646)	(6,646)	0
<b>Collection Fund Surplus</b>	300	300	109	(191)
<b>Total Funding</b>	<b>(12,048)</b>	<b>(11,938)</b>	<b>(12,292)</b>	<b>(354)</b>
<b>Surplus (-)/Deficit on Revenue Budget</b>	<b>(557)</b>	<b>(328)</b>	<b>(1,234)</b>	<b>(906)</b>
<b>Capital Expenditure financed from reserves</b>	132	132	132	0
<b>Net Transfer to (-)/from Reserves</b>	<b>(425)</b>	<b>(196)</b>	<b>(1,102)</b>	<b>(906)</b>

**Revenue Variance Explanations (over £10k)**

<b>ADVERSE VARIANCES in excess of £10,000</b>	<b>Projected Outturn Variance £'000</b>
<b>Communities</b>	
Planning agency costs	17
Land Charges Income	54
<b>Finance &amp; Corporate Services</b>	
Housing Benefits overpayments recovered	115
Bank Charges (card payments)	60
Election Fees	23
Business Rates – system enhancement	17
IT maintenance contracts	45
<b>Neighbourhoods</b>	
Glendale - management fee waived	22
Tanker Services Income	11
Hostel Rents - lower occupancy	15
Garage - Vehicle Repairs	20
Abbey Road- residual costs	28
<b>Transformation</b>	
Investment Property Income - delayed purchase	35
<b>Total Adverse Variances</b>	<b>462</b>

<b>FAVOURABLE VARIANCES in excess of £10,000</b>	<b>Projected Outturn Variance £'000</b>
<b>Communities</b>	
Development Control Planning Applications	-420
Planning Policy - contribution to post	-30
<b>Finance</b>	
Investment Income - increased balances and higher rate investments	-273
Staff vacancies	-14
<b>Neighbourhoods</b>	
Waste Collection and Recycling - sale of waste bins	-18
East Leake PFI	-40
Streetwise Contract	-39
NCC Recycling Credits	-20
Leisure Management Contract -17/18 Profit Share	-48
Fleet - sale of fuel left in tanks at Abbey Road	-14
<b>Transformation</b>	
Rental Income at Castle Donnington/Unit 10	-92
Moorbridge and lease surrender at the Point	
Staff Vacancies and Income from Secondment	-90
Economic Development	-68
<b>Total Favourable Variances</b>	<b>-1166</b>
<b>Sum of Minor Variances</b>	<b>152</b>
<b>TOTAL VARIANCE</b>	<b>-552</b>